

COMMISSION ARRANGEMENT

Ornella Underwriting Limited is a Managing General Agent, and acts on behalf of the insurer (provider) you have requested information about in the administration of policies they insure. We are regulated as an intermediary by the Central Bank of Ireland. We are paid a commission by the insurer, some of which we pay on to retail insurance intermediaries whom you engage to find you the best insurance. The remaining amount of commission, shown below, is retained by us as we act for the insurer and perform functions that the insurer would otherwise have to do themselves such as:

- Claims Handling Expenses
- Policy administration including document creation and issuance
- Underwriting functions
- Compliance functions
- Complaint and Data Protection administration
- Retail broker auditing
- Information systems infrastructure and maintenance
- Premium collection, disbursement and credit control

Commissions Table at 1 st August 2024			
Product code	Policy Type	Description / Product	Retained Commission*
PC	Motor	FlexiCar	9.5%
PM	Motor	Connect Car	
NC	Motor	Evolve Car	
MC	Motor	Motor Caravan	
CV	Motor	Flexi Van	
HA	Motor	Horsebox Lorry	7.5%
SA	Motor	Special Types	7.5%
HH	Home	Connect Home	7%

* This amount is influenced by a number of factors and final commission amounts cannot be predicted. The amount displayed is an indication only based on recent trading results.