

# NBS Logistics Cover

## Insurance Product Information Document

### Insurance Company: Accelerant Insurance Europe SA



Your policy is administered by NBS Ireland and underwritten by Accelerant Insurance Europe SA, Bastion Tower, Level 20, Place du Champ de Mars 5, 1050 Brussels.

Accelerant Insurance Europe SA is a company registered in Belgium (Company number 0758.632.842) with registered office at Bastion Tower, Level 20, Place du Champ de Mars 5, 1050 Brussels. Accelerant Insurance Europe SA is an insurance company authorised by the National Bank of Belgium and regulated by the Financial Services and Markets Authority (FSMA) (Ref. 3193).

This document contains some important facts about NBS Business Insurance. This document is only a summary of the key benefits and exclusions provided by the policy and does not contain the full terms and conditions of your insurance. Complete pre-contractual and contractual information on the product is provided in your policy documents. Please take time to read this policy document to make sure you understand the cover it provides.

#### What is this type of insurance?

An annual insurance covering business liabilities and material damage/asset protection, specifically for the Transport sector. Some of the covers are optional and will only apply if you have selected them and they are shown on the Policy Schedule.



#### What is insured?

##### Damage/Loss arising from:

*(Sections below may be optional. Covers applicable where sections are selected and insured)*

##### Section 1: Buildings and Contents

- ✓ All risks loss of or damage to physical property at your premises
- ✓ Fire Brigade Charges – Standard limit €20,000 with option to increase up to €50,000

##### Section 2: Business Interruption

- ✓ Increases Cost of Working Additional expenditure arising as a result of damage to your property, necessarily and reasonably incurred for the purpose of avoiding or diminishing a financial loss to your business

##### Section 3: Public & Products Liability

- ✓ Accidental injury to any person; accidental loss of or accidental damage to material property; accidental loss of amenities, nuisance, trespass or interference with any right of way, light, air or water occurring during the period of insurance and arising in connection with your business during the period of insurance in respect of your liability at law
- ✓ Limits of indemnity available €2,600,000 or €6,500,000 any one occurrence or series of occurrences arising from one event and unlimited in the aggregate in the Period of Insurance (Public Liability); limit applies in the aggregate in the Period of Insurance (Products Liability)

##### Section 4: Employers' Liability

- ✓ Injury to any employee occurring during the period of insurance and arising out of and in the course of their employment by you in connection with your business
- ✓ Standard limit of indemnity €13,000,000 any one occurrence or series of occurrences arising from one event and unlimited in the aggregate in the period of insurance



#### What is not insured?

- ✗ The policy or section excesses
- ✗ Loss or Damage to Goods in your Care, Custody and Control
- ✗ Wrongful delivery or contamination in transit of any load
- ✗ Loss of Gross Profit, Gross Revenue or Gross Rent
- ✗ Fines, liquidated damages or penalties
- ✗ Mechanically propelled vehicle risks subject to any road traffic legislation
- ✗ Asbestos risk
- ✗ War and acts of Terrorism
- ✗ Riot or Civil commotion
- ✗ Electronic data losses such as Computer viruses or electronic corruption of data or Cyber liability
- ✗ Losses resulting from the presence or alleged presence of Pyrite, Bravoite, Cattierite or Vaesite
- ✗ Subsidence to yards, carparks, roads, pavements, walls, gates or fences unless also affecting the building insured under the policy
- ✗ Breakdown (Mechanical or Electrical)
- ✗ Any gradually operating cause
- ✗ Property being held in the open resulting from theft, wind, rain, hail, sleet, snow, flood or dust
- ✗ Pollution by any cause that is not sudden, identifiable, unintended and unexpected



## Are there any restrictions on cover?

We will not pay more than:

! All Property/Material Damage and Business Interruption sections of cover is limited to the cost of rebuilding or replacement of property lost or destroyed where reinstatement is the basis of payment, noted and stated as (R) against any item in the schedule of insurance and limited overall to the sums insured selected by you

! The limits of indemnity specified under any Sections 3, Public Liability; and Section 4 Employers Liability respectively



## Where am I covered (Geographical Limits)?

- In the countries stated in the schedule



## What are my obligations?

- Comply with the terms and conditions of the policy;
- Take simple precautions to prevent accidents and reduce the likelihood of loss or damage;
- Tell your broker as soon as possible of any change in your circumstances, for example change in use of your property or plan to leave the property unfurnished or unoccupied;
- Notify us within 30 days (or 7 days in the case of injury, damage or loss of rent, by riot, civil commotion, strikers, locked out workers, persons taking part in labour disturbances, malicious persons or theft);
- In some cases, the insurer may apply an endorsement to the policy, setting out, for example, security requirements. It's really important that you follow any terms set out in endorsements, as if you don't, you may not be covered in the event of a claim. If any endorsements apply to you, these will be explained to you (or displayed



## When and how do I pay?

Please speak to your insurance broker detailed on your policy schedule who will be able to confirm this information.



## When does the cover start and end?

Your cover will take effect on the date stated in your policy schedule.



## How do I cancel the contract?

You have the right to cancel your Policy from inception within 14 days of the receipt of the documents at the start of the insurance ("the cooling off period") if the cover does not meet your requirements by returning all documents and any certificate to your broker who arranged the Policy

We shall return any premium paid in full within 30 days of the receipt of the notice of cancellation from your broker if the cover is cancelled either

- a) before the inception date or
- b) within the 14 day cooling off period provided that no claim has been made or incident advised that could give rise to a claim in these circumstances no return of premium will be made.

If you wish to cancel at any other time, please contact your broker who arranged the Policy.