

General Commercial Insurance Package

Company: Travelers Insurance Designated Activity Company

Product: General Commercial International

This insurance is provided by **Travelers Insurance Designated Activity Company** which is registered in the Republic of Ireland. **Travelers Insurance Designated Activity Company** is registered with the Companies Registration Office in Ireland with number 620416. **Travelers Insurance Designated Activity Company** is authorised and regulated by the Central Bank of Ireland with reference number C181203.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance can be found in the policy document and the corresponding quote or policy schedule. Please note that the insurance covers referenced below only apply if they are known as operative in the quote or policy schedule.

What is this type of insurance?

This policy is designed to meet the needs of customers who wish to protect their business against damages and liabilities including employers', public & products and E&O liabilities, property damage, business interruption, loss of licence, motor fleet damage & liabilities and computer and telecommunications equipment against damage.







What is Insured?

- ✔ Property Damage section, covers the cost of reinstating, replacing or repairing your damaged insured property and the cost of theft damage to buildings. Cover extends to your insured property whilst it is temporarily away from your premises, including machinery, plant, all other contents and deeds and other documents. You will be covered for the cost of repairing, pipes, cabling and wires that extend for you premises, which you are legally responsible for
- ✔ Our Property Damage cover also covers motor vehicles, which are on your insured property but not specifically insured (**optional covers:** Goods in Transit, Money and Personal Accident (assault), Personal Accident (Assault), Deterioration of Stock
- ✔ If your building or property is damaged, we cover the cost of the Business Interruption incurred (**optional cover:** Outstanding Debt Balances)
- ✔ Employers' Liability covers you for the cost of compensating an employee for bodily injury and the associated claimants and defence costs and expenses
- ✔ Public and Products liability covers you for compensation which you must pay arising out of accidental injury or damage or compensation damage or distress and any connected claimants' and defence costs and expenses. We will also cover your defence costs and expenses reasonably incurred at any coroner's inquest or other inquiry in respect of any death, and any court proceedings (other than criminal). You will also be covered for damages under DPA 2018, as well as Motor Contingent Liability
- ✔ Errors and Omissions liability cover provides protection against dishonest, fraudulent or malicious acts by employees
- ✔ You will be covered for costs incurred arising from cyber liability
- ✔ Fidelity Guarantee covers losses sustained as a direct result of employee fraud or dishonesty
- ✔ Motor fleet cover, including third party liability, loss or damage to the motor vehicle by fire or theft, accidental loss
- ✔ Loss of licence cover

What is not insured?

- ✘ Damage caused to property, by theft or attempted theft that was not accompanied by forcible or violent entry to and from the premises, or whilst property including computer and telecommunications, media and ancillary equipment, is temporarily away from your premises in an unattended vehicle or trailer, unless certain conditions are met
- ✘ Property Damage will not be covered if the premises has been unoccupied for a period of more than 30 consecutive days
- ✘ We will avoid cover if your business is wound up or carried on by a liquidator or permanently discontinued at any time after the commencement of the insurance
- ✘ Computer and Telecommunications Equipment cover will not cover you for damage caused to computer and telecommunications equipment consisting of wear and tear, deterioration, inherent, vice latent, defect, gradual deterioration or attributable to defective packing or incorrect or insufficient addressing
- ✘ We will not cover any loss caused by or consisting of dishonesty, fraudulent action, trick device or other false pretence by employees, partners or directors of your company, acting alone or in collusion, unless covered under our Fidelity Guarantee or Errors and Omissions cover
- ✘ We will not indemnify you under Employers' Liability cover, in respect of, any amount payable under workmen's compensation, social security or health insurance legislation, any claim arising directly or indirectly from offshore work and any liability for which compulsory insurance or security is required by any road traffic legislation
- ✘ Any Public or Product liability arising from the ownership, possession or use by you of any vessel or craft intended to be used on water or through the air, unless the waterborne vessel or craft is less than 10 meters in length
- ✘ Any E&O liability arising out of failure to deliver a key product, begin a key service as required by contract or arising out of an intentional act, omission or breach of obligation by you
- ✘ A Cyber Liability loss claim made by a company that is wholly or partly controlled by you or one of your directors
- ✘ You will not be covered for loss of interest or consequential loss of any kind related to Fidelity Guarantee Insurance
- ✘ Loss of Licence, by virtue of any legislation relating to loss of licence where the loss arises directly or indirectly from your misconduct
- ✘ Motor Fleet liability, if the person driving the vehicle has been disqualified from driving

Are there any restrictions on cover?

-  Refer to your policy documentation for limits of liability and any deductible that you may have to pay when you make a claim
-  Any claim under Property Damage section shall be limited to €1000 per personal item for Directors and employees' claims and our liability is limited to €25,000 for any one event for any claim under the temporary removal of deeds and document cover
-  Capital additions to Property are covered by this policy, which includes improvement to or newly acquired buildings, plant and all other contents, provided it does not exceed 15% of the sum insured or €500,000 of the aggregate, whichever is less
-  Business interruption claims will be covered up to the total sum insured or in respect of any item its sum insured or any other Limit of Liability stated in the schedule at the time of the damage. The maximum indemnity period will be listed in your policy documentation
-  Under the E&O liability, we indemnify you only if the loss arises out of a professional wrongful act and it was committed on or after the retroactive date and before the end of the period of insurance and a claim that seeks Financial Damages because of the loss is first made against the you during the period of insurance and notified to the us in writing during the period of insurance or within 90 days after the end of the period of insurance
-  Automatic reinstatement applies to certain sections of this policy

Where am I covered?

-  This will be shown in your policy schedule with reference to the definitions in the policy wording and includes the Republic of Ireland

What are my obligations?

- You must check that the Sections of Cover that you have requested are included in the Insurance Schedule
- You must ensure that the information you have given the Company is accurate
- You must notify your broker as soon as practicable of any inaccuracies in the information that you have provided to the Company
- You must comply with your duties under each Section of Cover for which you are insured, and under the terms and conditions of the Policy as a whole

When does the cover start and end?

The start date of your policy is set out in the insurance schedule. The policy is usually issued for 12 months.

When and how do I pay?

You should contact your broker for full details of when and how to pay.

How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. If you have not made a claim, you may be entitled to a refund of premium, depending on the terms and conditions of your policy.