

FEE ARRANGEMENT

Ornella Underwriting Limited is a Managing General Agent, and acts on behalf of the Provider (Insurer) of policies they insure. We are regulated as an insurance intermediary by the Central Bank of Ireland.

We earn income in a number of ways. We are paid a commission by a Provider; where we hold a Binding Authority / Capacity Facility Agreement, for any policy that we place with the Insurer on behalf of a customer. We may also charge you an administration fee for our services.

As a result of arranging such insurance(s) we reserve the right to charge an administration fee for all general insurance (non-life insurance) products that we arrange and distribute. This administration fee may be charged to cover the time and activity spent in sourcing and maintaining a product, administration costs incurred in maintaining your policy, handling claims and risk management.

The amount of this fee is stated on the documentation which is provided to you when we arrange or amend a general insurance policy with an Insurer on your behalf and will be in addition to any fee charged by the Insurer in connection with a policy. It is also in addition to any fee charged by your retail insurance intermediary with whom you arranged the policy. Insurer fees being separately stated within the policy document.

In some instances where a placing/programme is of a particularly complex nature, an hourly rate may also be charged in conjunction with the administration fee. The rate of the administration fees is in line with industry norms.

The fee is non-refundable in the event of voluntary cancellation of the policy by the policyholder, outside of the cooling off period. The cooling off period is 14 days for personal and 20 days for commercial policyholders from the start of a policy.

In the event of failure to pay an administration fee due to us we will take the necessary steps required, up and including legal action, to recover monies owed to us.

FEES CHARGEABLE

The hourly fee scale is: Director - **€350 per hour**. Consultant / Account Executive - **€150 per hour**

Fees Chargeable per premium transaction per individual policy

Product ▾	Transaction ▶	New Business	Mid Term Adjustments	Renewal	Cancellation by you*
Horsebox	Fee Amount	€ 33	€ 33	€ 33	€ 50
	Effective Date^	01/03/2025	01/03/2025	01/03/2025	01/03/2023
Special Types	Amount	€ 18**	€ 30	€ 18**	€ 50
	Effective Date^	01/03/2025	01/03/2023	01/03/2025	01/03/2023
Evolve Car	Amount	€ 50	€ 25	€ 50	€ 50
	Effective Date^	01/01/2023	01/01/2023	01/01/2023	01/01/2023
Flexi Car	Amount	€ 25	€ 15	€ 25	€ 50
	Effective Date^	01/04/2025	01/03/2023	01/04/2025	01/03/2023
Connect	Amount	€ 25	€ 20	€ 25	€ 50
	Effective Date^	01/05/2025	01/03/2023	01/05/2025	01/03/2023
Flexi Van	Amount	€ 23	€ 15	€ 23	€ 50
	Effective Date^	01/03/2025	01/03/2023	01/03/2025	01/03/2023
Campervan ***	Amount	€ 21	€ 10	€ 21	€ 50
	Effective Date^	01/02/2025	01/01/2023	01/02/2025	01/01/2023
Home	Amount	€ 25.50	€ 15	€ 25.50	€ 50
	Effective Date^	01/04/2025	01/04/2023	01/04/2025	01/04/2023
Self Drive Hire	Amount	€ 0	€ 0	€ 0	€ 0
	Effective Date^	01/07/2025	01/07/2025	01/07/2025	01/07/2025
All Other Products	Effective Date^ 01/05/2020	Up to 20% of the premium			

*Outside of the cooling off period

**Administration fee charged per vehicle

*** Exclusive to the Motorcaravan Club of Ireland

^The administration fee is chargeable on policies renewed or incepted on or after this effective date