

JOB TITLE	Commercial Underwriter
JOB FUNCTION	Commercial (Renewable Energy)
REPORTS TO	Trading Director
SCOPE/DURDOSE	

# SCOPE/PURPOSE

Working effectively in collaboration with the Executive Leadership team will be key to the success of this role.

This role involves supporting the Leadership teams in achieving the Strategic objectives of the business. Your role specifically is to support our client's business through transaction analysis and diligence of their clients and projects. The Position will require working across multiple disciplines and interacting with numerous stakeholders, including clients, technology providers, investors, lenders, and insurers to ensure thorough analysis and successful execution of transactions.

## **KEY RESPONSIBILITIES**

Underwriting

- Solicit Business on behalf of Insurers through properly licensed and qualified insurance agents and brokers
- Solicit risk and opportunities for consideration which meet Insurers Underwriting appetite
- Administer/Review submissions, ideas, and concepts, formally and informally to Insurers including but not limited to:
  - identifying the scope of the prospective client's contractual or insurance requirements
  - o explaining the financial structure of the prospective client
  - analysing and evaluating the energy production and technology of the prospective client
  - o discussing loss expectation and safeguards within the client's operations.
  - o analysing the viability of the client's business plan and profit expectations
- preparation and negotiation of wording with client in accordance with instructions from Insurers
- monitoring and reporting in respect of live risks in accordance with Insurers requirements and providing Insurers with reasonable assistance in the initial development and plan for execution of a loss mitigation and recovery plan ("Work Out Plan") and reasonable consultancy in relation to the execution of the Work Out Plan.
- Assist in analysing and providing substantive data which supports the development of rate level changes as prescribed by Insurers or its outside actuary, if deemed necessary.

Support business development and underwriting team through:

- Interface with business development team to review commercial readiness of new opportunities
- Engage with clients to review key documents and agreements, assess commercial readiness and success factors, and identify areas of potential risk in commercial operation
- Perform evaluation of transaction and project financial model
- Conduct research on industry developments and opportunities
- Assist in preparation of company presentations and marketing materials

Support risk analysis and modelling through:

• Work alongside the client's technical and actuarial teams to provide and review inputs to stochastic risk model

• Assist in the preparation of detailed reports and presentations to summarize project attributes and analysis results for deal committees and other approvals

Support transaction management through:

- Assist in the final execution-related tasks for deals in closing
- Review operating and financial reports for in-force policies to determine ongoing client performance compared to projections and identify possible concerns

Above is the current list of your duties and this may change from time to time depending on business demands.

## Education and work experience

- A relevant third level degree such as engineering, financial, renewable energy,
- Engineering underwriting experience
- Understanding of Finance & Investment Finance
- Experience with financial analysis and evaluation
- Insurance qualification an advantage

### Knowledge & Skills

- Insurance knowledge of renewable products ideally
- Familiarity with new and renewable energy industry
- Excellent analytical capability
- Outstanding communication and interpersonal skills
- Extremely well organised with excellent time management skills
- Excellent attention to detail
- Excellent IT skills with MS PowerPoint, Word, and Excel
- Ability to multi-task and manage projects
- Strong quantitative skills

### **Your Approach**

- Act honestly, fairly, and professionally in the best interests of our customers and the integrity of the market.
- Act with due skill, care, and diligence in the best interests of our customers.
- Consistent demonstration of our values, Trust, Agility, Service.
- Approachable, friendly and easy-to-deal with
- Approachable team player that collaborates with and supports other team members promoting team spirit
- Build and maintain strong customer relationships
- Dedicated to continuous improvement
- Dedicated to working compliantly in a regulated environment